

B1 (Official Form 1)(4/10)

United States Bankruptcy Court District of Minnesota				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): JSM Enterprises, Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA MGM Wine & Spirits			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 26-0314849			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)		
Street Address of Debtor (No. and Street, City, and State): 7944 Brooklyn Boulevard Brooklyn Park, MN			Street Address of Joint Debtor (No. and Street, City, and State):		
ZIP Code 55445			ZIP Code		
County of Residence or of the Principal Place of Business: Hennepin			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):		
ZIP Code			ZIP Code		
Location of Principal Assets of Business Debtor (if different from street address above):					
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).			
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <div style="display: flex; justify-content: space-between;"> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000 </div>					
Estimated Assets <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </div>					
Estimated Liabilities <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </div>					

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

JSM Enterprises, Inc.**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

- None -

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

JSM Enterprises, Inc.**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X **/s/ Steven B. Nosek** _____
Signature of Attorney for Debtor(s)

Steven B. Nosek 79960 _____
Printed Name of Attorney for Debtor(s)

Steven B. Nosek, P.A. _____
Firm Name

Attorney at Law
2855 Anthony Lane S, #201
St. Anthony, MN 55418

Address

Email: snosek@visi.com

612-335-9171 Fax: 612-789-2109 _____
Telephone Number

November 10, 2010 _____
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **/s/ John Morstad** _____
Signature of Authorized Individual

John Morstad _____
Printed Name of Authorized Individual

President _____
Title of Authorized Individual

November 10, 2010 _____
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court

District of Minnesota

In re **JSM Enterprises, Inc.**

Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
American Bottling Co. 23214 Network Place Chicago, IL 60673	American Bottling Co. 23214 Network Place Chicago, IL 60673			27.50
AmeriPride Linen and Apparel 700 Industrial Blvd NE Minneapolis, MN 55413-2906	AmeriPride Linen and Apparel 700 Industrial Blvd NE Minneapolis, MN 55413-2906			35.93
Arctic Glacier Ice 1654 Marthaler Lane Saint Paul, MN 55118	Arctic Glacier Ice 1654 Marthaler Lane Saint Paul, MN 55118			309.24
Bellboy Corporation 6005 Golden Valley Road Golden Valley, MN 55422	Bellboy Corporation 6005 Golden Valley Road Golden Valley, MN 55422			4,121.70
Business Financial Svcs., Inc. 3111 North University Dr Suite 800 Pompano Beach, FL 33065	Business Financial Svcs., Inc. 3111 North University Dr Suite 800 Pompano Beach, FL 33065			28,419.96 (0.00 secured)
Coca-Cola Bottling Co Owatonna Sales Center 2335 Paysphere Circl Chicago, IL 60674	Coca-Cola Bottling Co Owatonna Sales Center 2335 Paysphere Circl Chicago, IL 60674			511.50
Golden Star Enterprises Achi Vang 9155 16th Street North Lake Elmo, MN 55042	Golden Star Enterprises Achi Vang 9155 16th Street North Lake Elmo, MN 55042	Judgment from Promissory Note		79,483.80
Johnson Brothers Liquor Co. 1999 Shepard Road Saint Paul, MN 55116-0328	Johnson Brothers Liquor Co. 1999 Shepard Road Saint Paul, MN 55116-0328			30,652.25
Market Mechanical 8701 Wyoming Ave N Brooklyn Park, MN 55445	Market Mechanical 8701 Wyoming Ave N Brooklyn Park, MN 55445			1,571.85
Minnesota Revenue PO Box 64447 Saint Paul, MN 55164-0447	Minnesota Revenue PO Box 64447 Saint Paul, MN 55164-0447	Sales Tax for August and October 2010		19,214.44
Momsen Gettman 6256 Lynn Way Saint Paul, MN 55129	Momsen Gettman 6256 Lynn Way Saint Paul, MN 55129			137.40

B4 (Official Form 4) (12/07) - Cont.
In re **JSM Enterprises, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Paustis & Sons 17300 Medina Road Suite 100 Plymouth, MN 55447	Paustis & Sons 17300 Medina Road Suite 100 Plymouth, MN 55447			633.62
Quality Wine & Spirits PO Box 1145 Minneapolis, MN 55440-1145	Quality Wine & Spirits PO Box 1145 Minneapolis, MN 55440-1145			3,951.47
Ron Walsh PA 175 Minnesota Center 7760 France Ave S Bloomington, MN 55435	Ron Walsh PA 175 Minnesota Center 7760 France Ave S Bloomington, MN 55435			9,096.23
Wells Fargo 670 McKnight Road North Saint Paul, MN 55119	Wells Fargo 670 McKnight Road North Saint Paul, MN 55119			15,094.82
Wells Fargo SBA Lending MN MAC-T7422-012 PO Box 65900 San Antonio, TX 78265-9700	Wells Fargo SBA Lending MN MAC-T7422-012 PO Box 65900 San Antonio, TX 78265-9700	Purchase of Business		581,580.62 (0.00 secured)
Wells Fargo SBA Line of Credit MAC-N9141-020 670 Mcknight Road N Saint Paul, MN 55119	Wells Fargo SBA Line of Credit MAC-N9141-020 670 Mcknight Road N Saint Paul, MN 55119			25,074.95 (0.00 secured)
William Hargis c/o Wellington Management 1625 Energy Park Dr, #100 Saint Paul, MN 55104	William Hargis c/o Wellington Management 1625 Energy Park Dr, #100 Saint Paul, MN 55104	Back Rent & November 2010 Rent		39,399.75
XCel Energy PO Box 9477 Minneapolis, MN 55484-9477	XCel Energy PO Box 9477 Minneapolis, MN 55484-9477	October and November		2,071.30

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **November 10, 2010**

Signature **/s/ John Morstad**
John Morstad
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

AMERICAN BOTTLING CO.
23214 NETWORK PLACE
CHICAGO IL 60673

AMERIPRIDE LINEN AND APPAREL
700 INDUSTRIAL BLVD NE
MINNEAPOLIS MN 55413-2906

ARCTIC GLACIER ICE
1654 MARTHALER LANE
SAINT PAUL MN 55118

BELLBOY CORPORATION
6005 GOLDEN VALLEY ROAD
GOLDEN VALLEY MN 55422

BUSINESS FINANCIAL SVCS., INC.
3111 NORTH UNIVERSITY DR
SUITE 800
POMPANO BEACH FL 33065

COCA-COLA BOTTLING CO
OWATONNA SALES CENTER
2335 PAYSPIRE CIRCLE
CHICAGO IL 60674

CORPORATE TURNAWAY
95 NORTH ROUTE 17, SUITE 310
PARAMUS NJ 07652

GOLDEN STAR ENTERPRISES
ACHI VANG
9155 16TH STREET NORTH
LAKE ELMO MN 55042

JOHN & STEPHANIE MORSTAD
6923 LYDIA CIRCLE NE
ALBERTVILLE MN 55301

JOHNSON BROTHERS LIQUOR CO.
1999 SHEPARD ROAD
SAINT PAUL MN 55116-0328

MARKET MECHANICAL
8701 WYOMING AVE N
BROOKLYN PARK MN 55445

MINNESOTA REVENUE
PO BOX 64447
SAINT PAUL MN 55164-0447

MOMSEN GETTMAN
6256 LYNN WAY
SAINT PAUL MN 55129

PAUSTIS & SONS
17300 MEDINA ROAD SUITE 100
PLYMOUTH MN 55447

QUALITY WINE & SPIRITS
PO BOX 1145
MINNEAPOLIS MN 55440-1145

RICHARD J. MALACKO
332 MINNESOTA ST, #W1610
SAINT PAUL MN 55101

RON WALSH PA
175 MINNESOTA CENTER
7760 FRANCE AVE S
BLOOMINGTON MN 55435

STEPHANIE MORSTAD
6923 LYDIA CIRCLE NE
ALBERTVILLE MN 55301

WELLS FARGO
670 MCKNIGHT ROAD NORTH
SAINT PAUL MN 55119

WELLS FARGO SBA LENDING MN
MAC-T7422-012
PO BOX 65900
SAN ANTONIO TX 78265-9700

WELLS FARGO SBA LINE OF CREDIT
MAC-N9141-020
670 MCKNIGHT ROAD N
SAINT PAUL MN 55119

WILLIAM HARGIS
C/O WELLINGTON MANAGEMENT
1625 ENERGY PARK DR, #100
SAINT PAUL MN 55104

XCEL ENERGY
PO BOX 9477
MINNEAPOLIS MN 55484-9477